

# Highlights

U.S. crude oil refinery inputs averaged about 15.3 million barrels per day during the week ending October 9, 2015, 292,000 barrels per day less than the previous week's average. Refineries operated at 86.0% of their operable capacity last week. Gasoline production increased last week, averaging over 9.6 million barrels per day. Distillate fuel production decreased last week, averaging over 4.6 million barrels per day.

U.S. crude oil imports averaged over 7.3 million barrels per day last week, up by 247,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.3 million barrels per day, 1.7% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 719,000 barrels per day. Distillate fuel imports averaged 130,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 7.6 million barrels from the previous week. At 468.6 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 2.6 million barrels last week, but are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 1.5 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.8 million barrels last week and are well above the upper limit of the average range. Total commercial

petroleum inventories increased by 3.3 million barrels last week.

Total products supplied over the last four-week period averaged over 19.5 million barrels per day, up by 1.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.1 million barrels per day, up by 3.4% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 5.4% from the same period last year. Jet fuel product supplied is up 5.5% compared to the same four-week period last year.

The WTI price was \$49.67 per barrel on October 9, 2015, \$4.13 over last week's price but \$36.20 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.477 per gallon, \$0.060 higher than last week's price but \$0.899 lower than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.480 per gallon, \$0.055 above last week's price but \$0.999 below a year ago.

The national average retail regular gasoline price increased to \$2.337 per gallon on October 12, 2015, \$0.019 over last week's price but \$0.870 under a year ago. The national average retail diesel fuel price increased to \$2.556 per gallon, \$0.064 per gallon more than last week but \$1.142 less than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/9/15	10/2/15	10/10/14
Crude Oil Input to Refineries	15,748	16,059	15,695
Refinery Capacity Utilization (Percent)	88.6	90.4	90.1
Motor Gasoline Production	9,536	9,443	9,077
Distillate Fuel Oil Production	4,944	5,060	4,778

See Table 2.

## Stocks (Million Barrels)

	10/9/15	10/2/15	10/10/14
Crude Oil (Excluding SPR)	468.6	461.0	370.6
Motor Gasoline	221.3	223.9	205.7
Distillate Fuel Oil <sup>1</sup>	147.6	149.2	124.6
All Other Oils	469.5	469.6	437.9
Crude Oil in SPR	695.1	695.1	691.0
Total	2,002.1	1,998.8	1,829.7

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/9/15	10/2/15	10/10/14
Crude Oil	6,765	6,745	6,990
Petroleum Products	-1,983	-2,008	-2,060
Total	4,781	4,738	4,930

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/9/15	10/2/15	10/10/14
Motor Gasoline	9,083	9,044	8,782
Distillate Fuel Oil	3,973	3,939	3,769
All Other Products	6,464	6,304	6,747
Total	19,520	19,288	19,298

See Table 1.

## Prices (Dollars per Gallon except as noted)

	10/9/15	10/2/15	10/10/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.67	45.54	85.87
Conv. Regular Gasoline - NYH	1.477	1.417	2.376
No. 2 Heating Oil - NYH	1.480	1.425	2.479
Ultra-Low Sulfur Diesel Fuel - NYH	1.545	1.482	2.559
Propane - Mont Belvieu	0.490	0.468	0.936

	Retail Prices		
	10/12/15	10/5/15	10/13/14
Motor Gasoline - Regular	2.337	2.318	3.207
Motor Gasoline - Midgrade	2.561	2.545	3.406
Motor Gasoline - Premium	2.757	2.748	3.581
On-Highway Diesel Fuel	2.556	2.492	3.698

See Table 10,11,12,14.

Data for the week ending October 2 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.